

Legacy Building for Evolving Indian Family Offices

Amit Patni, the visionary behind Campden Family Connect (CFC), which is celebrating its 100th Family Gathering format in India with the upcoming 8th Indian Family Office Forum, shares an exclusive peek into the forum's offerings and his thoughts on the evolving landscape of family offices in India.



Amit Patni, Director, Campden Family Connect & RAAY Global Investments

The upcoming Campden forum is offering a diverse range of engagements for UHNW families. Could you share more details on this?

Campden is renowned for its cutting-edge content in the field of family business, family office, and wealth management. Campden events are thoughtfully curated to meet the needs of family business owners, nextgens, single family office principals and Chief Investment Officers. The upcoming 8th Indian Family Office Forum is a commemoration of Campden's 100th Family Gathering event in India. Themed "Preserving Legacy & Prospering with Purpose," the forum encapsulates the core essence of family offices, safeguarding the heritage and values of families while ensuring their wealth serves a meaningful purpose. It emphasises that family offices are not just wealth managers; they're guardians of legacies.

What kind of discussions and insights can attendees at the forum expect to gain, and how will these discussions help them in their family office journey?

Attendees can expect thought leadership through facilitated discussions, gaining insights and seeking guidance from the community. The forum encourages exploration of the future of family offices, climate investment and understanding opportunities in GIFT City

for wealthy families. Discussions will focus on understanding wealth preservation through effective trust structures, managing liquidity, and gaining valuable strategic insights for decision-making. We have curated expert sessions on investments that will focus on secure private credit investments in real estate, high-grade credit opportunities, leveraging philanthropy as a family asset, and insights into India's industrial sector. Real-life experiences and insights shared by principals, nextgens and experts will offer a dynamic view to families on how different families manage wealth, heritage, and values, contributing to a lasting legacy for future generations.

What trends do you anticipate in the growth and development of family offices in India in the coming years?

As we see the advent of a lot of family offices today, many of them are yet to fully mature. I believe family offices will recognize the need to build a legacy for their families as they grow. The family office must become independent of the principal and the family because it needs to run in perpetuity, preserving and growing wealth for the generations to come. There's going to be a lot of learning for the family offices, and they will evolve over time.

With the increasing interest in family offices in India, what advice or guidance would you offer to those looking to establish or manage family offices in the country?

Setting up a family office is a crucial milestone for any multi-generational family. It helps preserve wealth and generate higher returns over time. Even if not immediately required, contemplating a family office at an early stage will help at the time of liquidity events in the business. It avoids conflicts of interest and ensures a clear division of wealth among family members. My advice would be to consider a family office, even if you are busy setting up operating companies. Taking that small step in early planning can make a significant difference.

11th Dec, 2023
Pre-Forum Reception, Mumbai
(Exclusive for Campden members)

12th Dec, 2023
The 8th Indian Family
Office Forum, Mumbai

13th Dec, 2023
Co-Investment Workshop, Mumbai
(Exclusive for Campden members)

